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<u>Office hours:</u> Monday 11-1, Tuesday 1-3, Wednesday 11-1, or by appointment.

<u>Class Meetings</u>: TR from 11:00 to 12:15 in SCI A107. Class attendance is not required but is strongly encouraged. In my experience it is difficult to do well in the course without regular attendance. You are responsible for all material covered in class so if you are absent, make sure to copy the notes from someone. If you have any questions *after looking over the notes and doing the required readings,* come see me during my office hours.

<u>Course Description</u>: This course will introduce you to the basic ideas of economics, emphasizing the key elements of both micro and macroeconomics. After the course, you should have the core economic knowledge necessary to move forward within the Data Analytics and the SBE majors. You should also be able to apply the basic tools of economics to understand the economic issues we hear about every day in the news.

<u>School of Business and Economics Mission and Course Outcomes</u>: The UWSP School of Business & Economics educates and inspires students and prepares graduates for success in positions of leadership and responsibility. We serve the students, businesses, economy and people of the greater Central Wisconsin region. Our students achieve an understanding of regional opportunities that exist within the global economy.

After completing the course students should be able to:
- Define microeconomic terms and concepts.
- Perform and use microeconomic measurements to analyze rational decision making.
- Solve utility and profit maximization problems using basic mathematical and graphical tools.
- Describe how equilibrium outcomes are influenced by changing market, social, and government forces.
- Define unemployment, GDP, inflation, fiscal policy, and monetary policy.
- Calculate and use unemployment, GDP, and inflation to analyze macroeconomic performance.
- Apply the Aggregate Supply, Aggregate Demand model to analyze equilibrium outcomes in the macroeconomy.
- Analyze the effects of fiscal and monetary policy on the macroeconomy.

Achievement of the course outcomes will be assessed at the end of the course using a set of questions on the final exam. The School of Business and Economics will aggregate and analyze the data as part of a continuous effort to improve our programs.

Required Text: Baumol, William J. and Alan S. Blinder. *Economics: Principles and Policy*. 13th Ed. South-Western Cengage Learning: 2016.

Course Requirements: The course grade will be determined as follows:

First exam:	Sept. 28	20%	=	80 pts
Second exam:	Oct. 26	20%	=	80 pts
Third exam:	Nov. 21	20%	=	80 pts
Final exam:	Thursday, December 21, 10:15-12:15	20%	=	80 pts
Quizzes:	keep 8 of 10 quizzes	20%	=	80 pts
		100%	=	400 pts

Exams: There are three midterm exams and a final exam. The final exam is primarily a fourth unit exam, but does have a cumulative segment that covers assessment of the course learning outcomes listed on the syllabus. Only non-programmable calculators will be allowed during exams (no graphing calculators, cell phones, etc.). Also, for international students only print dictionaries are allowed. Makeup exams will not be offered without a university sanctioned excuse (university athletics, field trip, etc.). Approval for a makeup must be obtained before the date of the exam and should not be taken as given.

Quizzes: There are a number of online quizzes given on D2L throughout the course. There will be 10 quizzes total, with the 8 highest scores contributing to your final grade. The quizzes are designed to give you practice with the material as well as to give an idea of what types of questions may be on the exams. Access to the online quizzes will be authorized at 12:30p the Thursday before they are due and will be closed at 10:59a on the Tuesday they are due. Quizzes are untimed, but can only be taken once. Makeup quizzes will not be given as any missed quiz will count as a dropped quiz score.

Computer Policy: Computer problems will not be an excuse for a missed quiz, as you will have multiple days to successfully complete each assignment. Plan accordingly!

Grading Scale: Letter grades are determined as follows:

A:	grade ≥ 93%	C:	77% > grade ≥ 73%
A-:	93% > grade ≥ 90%	C-:	73% > grade ≥ 70%
B+:	90% > grade ≥ 87%	D+:	70% > grade ≥ 67%
B:	87% > grade ≥ 83%	D:	67% > grade ≥ 63%
B-:	83% > grade ≥ 80%	D-:	63% > grade ≥ 60%
C+:	80% > grade ≥ 77%	F:	60% > grade

This schedule may be adjusted but only in favor of the students as a group.

Any suspected academic misconduct on either a quiz or an exam will be dealt with under the appropriate University procedures.

Students with Disabilities: Students with learning or other disabilities should contact the Office of Disability Services during the first two weeks of the semester if they wish to request accommodation.

Religious Beliefs: Religious beliefs will be accommodated according to UWS 22.03 as long as the student notifies me of the specific days or dates within the first three weeks of the beginning of classes.

General Information: I understand that things happen that prevent people from getting to class on time, myself included. As such, occasional late entrances are not a problem, and I would rather have you attend class than not. However, repeated instances of late arrival will be a problem. Arriving late is disrupting not only to me, but to the rest of the class. When quizzes or exams are given late arrivals will not be given extra time. I also understand that people occasionally forget to turn off their cell phones before coming to class. Again, occasional instances are not a problem but do your best to turn off your phone before entering class. However, sitting in class text messaging your friends will not be tolerated.

Student Rights and Responsibilities: UWS/UWSP Student Academic Standards and Disciplinary Procedures: http://www.uwsp.edu/dos/Documents/CommunityRights.pdf#page=11.

ECON 200.1 – Detailed outline

Sept. 5	Introduction to economics	Ch. 1	
Sept. 7	Circular Flow & Economic Problem	Ch. 2; 3(39-42, 46-53)	
Sept. 12	Supply and Demand	Ch.4(55-69); 5(81-90)	**Q#1**
Sept. 14	S&D Equilibrium	Ch. 5(92-95); 14(291-294)	
Sept. 19	S&D Equilibrium applications	Ch.4(55-69)	**Q#2**
Sept. 21	Demand and elasticity	Ch. 6	
Sept. 26	Demand and elasticity (cont.)	Ch. 6	**Q#3**
Sept. 28	**Exam #1**		
Oct. 3	SR production and cost curves	Ch. 7	
Oct. 5	Revenue analysis & profit max	Ch. 8	
Oct. 10	Perfect competition assumptions	Ch. 10	**Q#4**
Oct. 12	Perfect competition adjustment	Ch. 10	
Oct. 17	Perfect competition adjustment	Ch. 10	**Q#5**
Oct. 19	Monopoly	Ch. 11	
Oct. 24	Monopoly	Ch. 11	**Q#6**
Oct. 26	**Exam #2**		
Oct. 31	Macro intro; GDP & Pot. GDP	Ch. 22	
Nov. 2	GDP & Pot. GDP (cont.)	Ch. 23(473-477)	
Nov. 7	Unemployment	Ch. 23(479-484)	**Q#7**
Nov. 9	Inflation & Inflation indices	Ch. 23(485-497)	
Nov. 14	Expenditures & AD	Ch. 25	**Q#8**
Nov. 16	Expenditures & AD	Ch. 26(541-548; 551-559)	
Nov. 21	**Exam #3**		
Nov. 23	(Class cancelled: Thanksgiving)		
Nov. 28	AS & Equilibrium	Ch. 27	
Nov. 30	Fiscal Policy	Ch. 28	
Dec. 5	Money and banking	Ch. 29	**Q#9**
Dec. 7	Money and banking	Ch. 29	
Dec. 12	Monetary policy	Ch. 30	**Q#10**
Dec. 14	Monetary policy	Ch. 30; Ch. 32(675-677)	

Exam #4 Thursday, December 21, 10:15-12:15